

Your Individual Retirement Account (IRA) Can Support Church Growth

If you have a self-directed Individual Retirement Account, you can put a portion of your IRA into Term Notes from the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc. Our Term Notes are eligible investments for all types of IRAs including Traditional, Roth and Education IRAs.

To Invest Through An IRA:

FIRST: Review the Offering Circular and complete the Individual Account Information form.

SECOND: Call the Presbyterian Investment & Loan Program at (800) 903-7457 and ask for an investment packet, including an IRA Note Request Form, to be sent to your IRA custodian.

THIRD: Forward the completed form (and check, if a new IRA account) to your IRA custodian with instructions for your custodian to invest a portion or all of your IRA funds in a Presbyterian Investment & Loan Program Term Note(s)¹.

FOURTH: Your custodian will complete the IRA Note Request Form and forward it along with your completed form and a check to the Presbyterian Investment & Loan Program. The Investment & Loan Program will send the Term Note to your custodian to be held in your IRA account.

If your current custodian is unable to complete this transaction, the Presbyterian Investment & Loan Program has made arrangements with GoldStar Trust Company², an IRA custodian, who will complete the transaction for our investors at a relatively low cost.

When the new account is established with GoldStar Trust, you may transfer some or all of your IRA funds from your current custodian into the new IRA account. For information on GoldStar Trust Company, call an IRA Customer Service representative at (800) 486-6888 or visit their website at www.goldstartrust.com.

¹**Please note:** Some custodians charge a fee to place a Presbyterian Investment & Loan Term Note in an IRA. Please review charges and fees with your custodian before purchasing a Term Note. If your custodian would like more information about the Program's Term Notes please ask them to call (800) 903-7457.

²GoldStar Trust Company is a for-profit organization and is not affiliated with or endorsed by the Presbyterian Church (U.S.A.) or the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc. When selecting any financial services company, investors should investigate the organization to ensure that the company is sound and meets their investment needs.

Individual Retirement Accounts (IRAS)

- Presbyterian Investment & Loan Program Notes are eligible investments for all types of IRAs (Traditional, Roth, Educational).
- To invest through an IRA account, the Term Note must be purchased through a custodian, not directly from you as an individual. You may, of course, invest directly with the Program if the investment is not held in an IRA.
- What is a custodian? A custodian is a brokerage firm or financial institution that acts on behalf of the individual for their IRA and is responsible for all IRS reporting requirements associated with an IRA.
- Are there any charges for IRAs? Not by the Presbyterian Investment & Loan Program, but your custodian may charge setup fees and an annual fee.
- All correspondence and documentation will flow from the Presbyterian Investment & Loan Program to the custodian and then to the individual (i.e., quarterly statements, maturing notices and 1099's, if applicable).
- No penalty is assessed by the Presbyterian Investment & Loan Program if the individual makes IRA qualified distribution: 1) To beneficiary after taxpayers' death; 2) Taxpayer disability; 3) Any distribution upon attainment of age 59 ½; 4) First time home buyer for acquisition of principal residence (\$10,000 max.).
- Questions concerning an individual's qualification for investment in or distribution or transfer from IRAs should be directed to his/her financial advisor or custodian.
- If you need any additional information on the Term Notes or investing through an Individual Retirement Account, please contact the Presbyterian Investment & Loan Program's office at 800-903-7457.